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ONLINE SUPPLEMENT to article in

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Economic Globalization and the Welfare State in Affluent Democracies, 1975–2001

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Table S1. Descriptive Statistics and Sources for Variables: Means and Standard Deviations in Parentheses

	Decomm. (N=447)	Soc. Wel. Exp. (N=370)	Soc. Sec. Transfers (N=424)	Sources
Dependent				
Decommodification	27.528 (5.638)	—	—	Allan and Scruggs 2004
Social Welfare Expenditures	—	22.530 (5.837)	—	OECD 2003b, 2005
Social Security Transfers	—	—	14.961 (4.378)	OECD 2003a
Baseline Model				
Left Cabinet	13.504 (11.051)	14.196 (11.366)	13.479 (10.905)	Huber et al. 2004
Christian Democrat Cabinet	0.636 (2.201)	0.711 (2.387)	0.631 (2.179)	See Above
Union Density	53.272 (24.936)	52.957 (26.162)	53.849 (24.683)	Ebbinghaus and Visser 2000
Constitutional Structure	2.810 (2.087)	2.851 (2.089)	2.748 (2.044)	Huber et al. 2004
Female Labor Force Participation	58.779 (11.047)	60.380 (10.433)	58.372 (11.098)	OECD 2003a
Female Labor Force Part. * Left Party	0.696 (3.974)	0.719 (3.924)	0.726 (3.974)	See Above
Voter Turnout	78.312 (12.696)	77.368 (12.928)	78.873 (12.317)	Huber et al. 2004
Elderly Population	13.642 (2.186)	13.899 (2.091)	13.595 (2.188)	OECD 2003b
Strikes	4.568 (30.321)	5.459 (33.265)	4.351 (30.563)	ILO 2003
Authoritarian Legacy	2.013 (0.836)	2.011 (0.839)	2.028 (0.833)	Huber et al. 2004
GDP Per Capita	19085.88 (4007.07)	19964.7 (3710.219)	18717.63 (3710.801)	OECD 2003b
Year	13.262 (7.722)	15.597 (6.316)	12.594 (7.359)	
Inflation	5.535 (4.540)	4.462 (3.779)	5.709 (4.589)	IMF 2003
Unemployment	6.83 (3.536)	7.278 (3.592)	6.883 (3.580)	OECD 2003a
Military Spending	2.468 (1.184)	2.372 (1.156)	2.505 (1.192)	SIPRI 2003
Mfg. & Agric. Employment	34.497 (7.274)	32.915 (6.424)	34.875 (7.220)	OECD 2003a
Wage Coordination	3.349 (1.412)	3.259 (1.415)	3.382 (1.403)	Kenworthy 2003
Right Cabinet	14.875 (11.798)	15.942 (12.112)	14.561 (11.693)	Huber et al. 2004
Globalization Advantage				
Inward FDI as % of GDP	1.941 (5.833)	2.190 (6.377)	1.454 (3.430)	IMF 2003
Inward PI as % of GDP	3.165 (7.775)	3.705 (8.371)	2.707 (6.227)	See Above
Net Investment	-0.284 (3.815)	-0.511 (4.005)	-0.176 (3.295)	See Above
Exports as % of GDP	32.680 (16.236)	33.496 (16.877)	32.355 (15.784)	See Above
Net Trade	1.129 (3.760)	1.621 (3.650)	1.023 (3.652)	See Above
Net Globalization	0.846 (4.434)	1.110 (4.599)	0.847 (4.036)	See Above

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Table S1. (Continued)

	Decomm. (N=447)	Soc. Wel. Exp. (N=370)	Soc. Sec. Transfers (N=424)	Sources
Globalization Openness				
FDI Openness	4.172 (11.264)	4.761 (12.291)	3.172 (6.406)	See Above
Investment Openness	10.494 (24.827)	12.301 (26.896)	8.496 (18.272)	See Above
Trade Openness	64.230 (31.147)	65.370 (32.190)	63.687 (30.398)	See Above
Total Globalization	74.725 (47.781)	77.671 (50.683)	72.184 (41.292)	See Above
Capital Accounts Liberalization Index	3.322 (0.684)	3.446 (0.610)	3.292 (0.686)	See Above
Current Accounts Liberalization Index	7.019 (1.159)	7.209 (1.023)	6.973 (1.170)	See Above
Globalization Threat				
Outward FDI as % of GDP	2.232 (5.661)	2.571 (6.160)	1.719 (3.194)	See Above
Outward PI as % of GDP	3.158 (8.783)	3.835 (9.506)	2.617 (7.542)	See Above
Imports as % of GDP	31.551 (15.117)	31.874 (15.490)	31.332 (14.817)	See Above
Imports from LDCs as % of GDP	3.715 (2.077)	3.985 (2.095)	3.619 (2.003)	See Above
Net Migration	1.875 (2.881)	1.984 (3.000)	1.793 (2.904)	See Above

References to Data Sources:

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- OECD. 2001. *OECD Social Expenditures Data Base, 1980/1998* Paris: OECD.
- . 2003a. *Organization for Economic Cooperation and Development, Labor Force Statistics* Paris: OECD.
- . 2003b. *OECD Health Data CD-Rom, Eco-Sante* Paris: OECD.
- SIPRI. 2003. *Armaments, Disarmament and International Security: Stockholm International Peace Research Institute Yearbook* New York: Oxford University Press.
- Notes: Decomm. = decommodification; Soc. Wel. Exp. = Social Welfare Expenditures; Soc. Sec. = Social Security; Part. = participation; GDP = Gross Domestic Product; Mfg. = manufacturing; Agric. = agriculture; FDI = foreign direct investment; PI = portfolio investment; LDC = less developed countries.

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Table S2. Correlation Matrix for Main Variables in Analyses (Pairwise Deletion)

Panel A	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
1) Decommodification.	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
2) Social Welfare Exp.	0.75	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
3) Social Sec. Transfers	0.63	0.83	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
4) Left Cabinet	0.68	0.64	0.36	—	—	—	—	—	—	—	—	—	—	—	—	—	—
5) C.D. Cabinet	0.32	0.16	0.36	0.04	—	—	—	—	—	—	—	—	—	—	—	—	—
6) Union Density	0.46	0.50	0.25	0.61	-0.16	—	—	—	—	—	—	—	—	—	—	—	—
7) Const. Structure	-0.57	-0.53	-0.47	-0.51	-0.25	-0.62	—	—	—	—	—	—	—	—	—	—	—
8) Fem. Labor Force Part.	0.31	0.21	-0.09	0.52	-0.11	0.20	0.07	—	—	—	—	—	—	—	—	—	—
9) F.L.F.P.* Left Party	0.20	0.20	0.13	0.17	0.08	0.21	-0.31	-0.08	—	—	—	—	—	—	—	—	—
10) Voter Turnout	0.28	0.34	0.26	0.36	0.05	0.49	-0.49	-0.25	0.12	—	—	—	—	—	—	—	—
11) Elderly Population	0.56	0.67	0.46	0.67	-0.05	0.33	-0.30	0.40	0.00	0.17	—	—	—	—	—	—	—
12) Strikes	-0.06	0.02	-0.01	0.07	0.03	0.11	0.00	0.08	0.00	0.03	-0.02	—	—	—	—	—	—
13) GDP Per Capita	0.00	-0.07	-0.1	0.13	0.06	-0.22	0.44	0.60	-0.16	-0.43	0.26	0.08	—	—	—	—	—
14) Year	0.06	0.20	0.12	0.22	0.11	-0.06	0.07	0.41	-0.03	-0.25	0.40	0.16	0.76	—	—	—	—
15) Inflation	-0.13	-0.14	-0.19	-0.15	-0.15	0.15	-0.14	-0.30	0.14	0.22	-0.30	-0.12	-0.62	-0.74	—	—	—
16) Unemployment	-0.13	0.21	0.20	-0.22	-0.03	0.13	-0.09	-0.25	0.10	0.06	-0.08	0.15	-0.12	0.26	0.17	—	—
17) Military Spending	-0.13	-0.07	0.01	-0.12	0.01	-0.25	0.31	0.00	-0.07	-0.12	0.01	-0.07	-0.09	-0.36	0.27	0.06	—
18) Mfg. and Ag. Emp.	-0.07	-0.18	-0.07	-0.14	-0.26	0.06	-0.17	-0.44	0.00	0.19	-0.13	-0.14	-0.66	-0.65	0.50	-0.43	-0.15
19) Wage Coordination	0.39	0.19	0.12	0.34	0.12	0.36	-0.43	-0.08	0.08	0.29	0.20	-0.05	-0.16	-0.08	-0.05	-0.35	-0.45
20) Right Cabinet	-0.55	-0.52	-0.4	-0.34	-0.14	-0.68	0.50	0.07	-0.27	-0.33	-0.15	0.05	0.32	0.29	-0.34	-0.15	0.01
21) Inward FDI	0.08	0.08	0.00	0.10	0.07	0.10	-0.05	0.05	0.05	0.02	0.12	0.01	0.22	0.30	-0.15	0.08	-0.13
22) Inward PI	0.03	-0.01	-0.04	0.01	0.02	0.04	-0.05	0.00	-0.03	-0.05	0.06	0.00	0.24	0.35	-0.21	0.09	-0.21
23) Net Investment	-0.18	0.16	-0.12	-0.13	-0.20	0.05	0.03	-0.14	-0.12	0.17	-0.29	-0.01	-0.22	-0.23	0.22	0.06	0.04
24) Exports	0.46	0.38	0.40	0.26	0.31	0.36	-0.54	-0.23	0.17	0.20	0.16	-0.02	-0.13	0.18	-0.15	0.28	-0.31
25) Net Trade	0.34	0.23	0.20	0.25	0.25	0.16	-0.19	0.22	0.07	-0.10	0.22	0.08	0.33	0.46	-0.51	0.18	-0.27
26) Net Globalization	0.13	0.04	0.08	0.10	0.04	0.18	-0.14	0.07	-0.05	0.06	-0.06	0.06	0.09	0.20	-0.24	0.20	-0.19
27) FDI Openness	0.11	0.12	0.05	0.12	0.11	0.08	-0.04	0.09	0.06	-0.02	0.17	0.02	0.25	0.33	-0.18	0.07	-0.13
28) Investment Openness	0.08	0.05	-0.01	0.08	0.08	0.06	-0.06	0.05	0.02	-0.05	0.14	0.01	0.29	0.40	-0.23	0.09	-0.2
29) Trade Openness	0.44	0.37	0.39	0.24	0.29	0.36	-0.54	-0.26	0.17	0.22	0.14	-0.03	-0.17	0.13	-0.09	0.27	-0.29
30) Total Globalization	0.33	0.26	0.28	0.20	0.23	0.26	-0.38	-0.15	0.12	0.12	0.17	-0.02	0.04	0.29	-0.18	0.22	-0.30
31) Capital Acc. Lib.	0.07	0.23	0.29	-0.01	0.17	-0.19	0.28	0.16	-0.07	-0.34	0.35	0.05	0.54	0.59	-0.52	0.30	0.10
32) Current Acc. Lib.	0.03	0.07	0.19	0.00	0.18	-0.27	0.34	0.25	-0.13	-0.38	0.19	0.07	0.57	0.55	-0.59	0.08	-0.05
33) Outward FDI	0.13	0.15	0.11	0.14	0.15	0.06	-0.04	0.13	0.07	-0.05	0.21	0.03	0.26	0.34	-0.2	0.05	-0.11
34) Outward PI	0.07	0.01	-0.03	0.05	0.06	0.04	-0.06	0.02	0.01	-0.07	0.13	-0.01	0.29	0.39	-0.25	0.08	-0.22
35) Imports	0.41	0.36	0.37	0.22	0.27	0.35	-0.53	-0.30	0.17	0.24	0.12	-0.04	-0.22	0.07	-0.03	0.25	-0.27
36) Imports from LDCs	-0.06	0.03	0.23	-0.11	0.28	-0.08	-0.07	-0.21	0.03	0.05	0.05	0.11	0.22	0.38	-0.32	0.31	-0.06
37) Net Migration	-0.06	-0.09	-0.14	-0.01	0.02	-0.17	0.44	0.19	-0.14	-0.11	-0.08	0.03	0.43	0.20	-0.10	-0.23	0.00

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Table S2. (Continued)

Panel B	18	19	20	21	22	23	24	25	26	27	28	29	30	31	32	33	34	35	36
18) Mfg. and Ag. Emp.	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
19) Wage Coordination	0.35	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
20) Right Cabinet	-0.08	-0.16	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
21) Inward FDI	-0.25	0.03	-0.05	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
22) Inward PI	-0.19	0.06	0.00	0.65	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
23) Net Investment	0.18	-0.15	-0.05	-0.03	0.13	—	—	—	—	—	—	—	—	—	—	—	—	—	—
24) Exports	-0.15	0.35	-0.45	0.37	0.43	-0.16	—	—	—	—	—	—	—	—	—	—	—	—	—
25) Net Trade	-0.36	0.24	-0.11	0.19	0.25	-0.31	0.40	—	—	—	—	—	—	—	—	—	—	—	—
26) Net Globalization	-0.15	0.07	-0.14	0.14	0.33	0.59	0.21	0.58	—	—	—	—	—	—	—	—	—	—	—
27) FDI Openness	-0.27	0.02	-0.03	0.98	0.6	-0.12	0.35	0.20	0.07	—	—	—	—	—	—	—	—	—	—
28) Investment Openness	-0.26	0.07	-0.01	0.88	0.91	-0.08	0.47	0.30	0.18	0.86	—	—	—	—	—	—	—	—	—
29) Trade Openness	-0.11	0.34	-0.46	0.37	0.41	-0.13	0.99	0.30	0.15	0.34	0.45	—	—	—	—	—	—	—	—
30) Total Globalization	-0.21	0.26	-0.31	0.70	0.74	-0.13	0.89	0.35	0.19	0.67	0.81	0.89	—	—	—	—	—	—	—
31) Capital Acc. Lib.	-0.49	-0.28	0.09	0.19	0.21	-0.26	0.15	0.34	0.07	0.22	0.26	0.12	0.21	—	—	—	—	—	—
32) Current Acc. Lib.	-0.42	-0.19	0.21	0.17	0.21	-0.21	0.01	0.41	0.17	0.20	0.24	-0.04	0.10	0.77	—	—	—	—	—
33) Outward FDI	-0.29	0.00	-0.01	0.92	0.53	-0.22	0.31	0.21	-0.01	0.98	0.80	0.30	0.61	0.24	0.23	—	—	—	—
34) Outward PI	-0.22	0.14	0.00	0.66	0.92	-0.20	0.50	0.36	0.13	0.61	0.92	0.47	0.79	0.26	0.24	0.53	—	—	—
35) Imports	-0.07	0.32	-0.46	0.35	0.39	-0.09	0.97	0.18	0.08	0.32	0.43	0.99	0.87	0.08	-0.09	0.28	0.44	—	—
36) Imports from LDCs	-0.38	0.05	0.05	0.39	0.4	-0.21	0.46	0.28	0.05	0.39	0.46	0.45	0.53	0.29	0.22	0.37	0.47	0.43	—
37) Net Migration	-0.23	-0.1	0.14	0.06	0.12	0.08	-0.14	-0.06	0.02	0.05	0.09	-0.14	-0.04	0.25	0.30	0.03	0.08	-0.13	-0.02

Notes: Exp. = expenditures; Sec. = Security; C.D. = Christian democrat; Const. = constitutional; Fem. = female; Part. = participation; F.L.F.P. = Female Labor Force Participation; GDP = Gross Domestic Product; Mfg. = manufacturing; Ag. = agriculture; Emp. = employment; FDI = foreign direct investment; PI = portfolio investment; Acc. Lib. = accounts liberalization; LDC = less developed countries.

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Table S3. OLS-PCSE Models of the Linear Effects of Globalization in Seventeen Developed Democracies, 1975–2001.

	Decomm.	R ²	BIC'	Soc. Wel. Exp.	R ²	BIC'	Soc. Sec. Trans.	R ²	BIC'
Baseline Model		0.800	-633.313		0.704	-367.522		0.539	-243.263
Advantage									
Inward FDI as % of GDP	0.009 (0.85)	0.799	-624.540	-0.014 (-1.02)	0.705	-362.986	-.029** (-2.17)	0.552	-249.332
Inward PI as % of GDP	0.012 (1.02)	0.799	-625.206	-0.007 (-.55)	0.704	-362.109	-0.007 (-.66)	0.547	-245.098
Net Investment	-0.001 (-.07)	0.800	-627.880	0.021 (1.34)	0.706	-363.739	0.020 (1.25)	0.540	-238.594
Exports as % of GDP	.061*** (3.76)	0.803	-634.636	-0.027 (-1.14)	0.707	-365.629	-0.031 (-1.43)	0.542	-240.165
Net Trade	.149*** (4.53)	0.809	-649.399	-.106*** (-2.75)	0.731	-396.574	-0.023 (-.75)	0.545	-243.416
Net Globalization	.029* (1.84)	0.802	-633.051	0.003 (0.19)	0.721	-383.088	0.010 (0.73)	0.542	-240.350
Openness									
FDI Openness	0.004 (0.77)	0.799	-625.429	-0.007 (-.87)	0.705	-362.986	-.017** (-2.31)	0.548	-245.472
Investment Openness	0.005 (1.23)	0.797	-621.886	-0.006 (-1.21)	0.706	-363.865	-0.006 (-1.65)	0.548	-245.472
Trade Openness	.021** (2.44)	0.800	-626.764	-0.007 (-.57)	0.708	-366.261	-0.015 (-1.29)	0.542	-239.980
Total Globalization	.006* (1.80)	0.794	-614.017	-0.005 (-1.22)	0.706	-364.117	-.006* (-1.83)	0.544	-242.205
Capital Acc. Lib. Index	0.308 (1.15)	0.801	-631.020	0.281 (0.94)	0.707	-365.251	.608** (2.54)	0.545	-242.670
Current Acc. Lib. Index	0.076 (0.52)	0.798	-622.548	0.027 (0.15)	0.704	-361.359	.213* (1.73)	0.529	-228.843
Threat									
Outward FDI as % of GDP	0.005 (0.44)	0.799	-626.319	-0.011 (-.66)	0.704	-362.109	-.037** (-2.21)	0.544	-242.298
Outward PI as % of GDP	0.015 (1.15)	0.799	-626.541	-0.020 (-1.54)	0.706	-364.242	-0.014 (-1.46)	0.547	-245.098
Imports as % of GDP	0.016 (0.91)	0.797	-622.107	0.002 (0.07)	0.709	-368.546	-0.022 (-1.06)	0.541	-239.610
Imports from LDCs as % of GDP	0.026 (0.38)	0.802	-631.922	-0.083 (-1.10)	0.707	-364.872	-0.031 (-.37)	0.539	-237.581
Net Migration	0.035 (0.95)	0.802	-632.373	.071* (1.86)	0.716	-376.656	0.002 (0.81)	0.541	-239.240

Notes: The numbers in parentheses are t-scores. Models include the baseline control variables from the third model of Table 1 and a first-order serial autocorrelation correction. All independent variables are lagged one year. OLS-PCSE = ordinary least squares with panel-corrected standard errors; Decomm. = decommodification; BIC' = Bayesian information criterion prime; Soc. Wel. Exp. = Social Welfare Expenditures; Soc. Sec. Trans. = Social Security Transfers; FDI = foreign direct investment; GDP = gross domestic product; PI = portfolio investment; Acc. Lib. = accounts liberalization; LDC = less developed countries.
 * $p < .10$; ** $p < .05$; *** $p < .01$ (two-tailed test).

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Table S4. OLS-PCSE Models of the Curvilinear Effects of Globalization in Seventeen Developed Democracies, 1975–2001.

	Decomm.	R ²	BIC'	Soc. Wel. Exp.	R ²	BIC'	Soc. Sec. Trans.	R ²	BIC'
Baseline Model		0.800	-633.313		0.704	-367.522		0.539	-243.263
<i>Advantage</i>									
Inward FDI as% of GDP	0.01 (0.38)	0.801	-623.569	-.054* (-1.76)	0.706	-358.707	-.123** (-2.07)	0.557	-248.323
Inward FDI as% of GDP ²	-0.00002 (-.07)	—	—	.0005* (1.73)	—	—	.002* (1.85)	—	—
Inward PI as % of GDP	0.001 (0.05)	0.802	-625.594	0.004 (0.17)	0.705	-357.073	0.007 (0.34)	0.549	-240.361
Inward PI as % of GDP ²	0.0002 (0.60)	—	—	-0.0002 (-.62)	—	—	-0.0003 (-.88)	—	—
Net Investment	0.0001 (0.004)	0.802	-626.045	0.022 (1.37)	0.705	-356.947	0.023 (1.38)	0.558	-249.569
Net Investment ²	0.0003 (0.18)	—	—	0.0004 (0.33)	—	—	0.001 (0.50)	—	—
Exports as % of GDP	.116** (2.24)	0.807	-637.240	-0.010 (-.17)	0.715	-370.352	0.038 (0.68)	0.552	-243.850
Exports as % of GDP ²	-0.001 (-1.12)	—	—	-0.0001 (-.26)	—	—	-0.001 (-1.28)	—	—
Net Trade	.152*** (4.60)	0.812	-650.388	-.093** (-2.34)	0.731	-391.485	-0.028 (-.89)	0.550	-242.054
Net Trade ²	-0.003 (-1.13)	—	—	-0.003 (-.79)	—	—	-0.003 (-1.16)	—	—
Net Globalization	.030* (1.81)	0.803	-627.401	0.005 (0.30)	0.722	-378.768	0.010 (0.66)	0.549	-241.112
Net Globalization ²	-0.0002 (-.16)	—	—	-0.0003 (-.37)	—	—	0.001 (0.80)	—	—
<i>Openness</i>									
FDI Openness	0.004 (0.30)	0.801	-623.345	-.032* (-1.73)	0.709	-361.616	-.078** (-2.40)	0.551	-242.998
FDI Openness ²	-.000002 (-.03)	—	—	.0001* (1.85)	—	—	.001** (2.21)	—	—
Investment Openness	0.006 (0.70)	0.798	-616.667	-0.015 (-1.43)	0.707	-359.842	-0.013 (-1.32)	0.548	-239.704
Investment Openness ²	-0.00001 (-.22)	—	—	0.00004 (1.23)	—	—	0.00003 (0.93)	—	—

(Continued on next page)

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Table S4. (Continued)

	Decomm.	R ²	BIC'	Soc. Wel. Exp.	R ²	BIC'	Soc. Sec. Trans.	R ²	BIC'
Baseline Model		0.800	-633.313		0.704	-367.522		0.539	-243.263
Openness									
Trade Openness	0.033 (1.26)	0.803	-629.215	0.006 (0.20)	0.715	-369.703	0.014 (0.48)	0.551	-242.526
Trade Openness ²	-0.0001 (-.48)	—	—	-0.0001 (-.44)	—	—	-0.0002 (-1.02)	—	—
Total Globalization	.014* (1.67)	0.799	-620.439	-0.014 (-1.31)	0.715	-369.573	-0.014 (-1.25)	0.556	-247.081
Total Globalization ²	-0.00002 (-1.18)	—	—	0.00002 (1.08)	—	—	0.00002 (0.83)	—	—
Threat									
Outward FDI as % of GDP	0.001 (0.04)	0.800	-622.225	-0.049 (-1.40)	0.709	-362.378	-.120** (-2.18)	0.551	-242.904
Outward FDI as % of GDP ²	0.00005 (0.17)	—	—	0.0005 (1.60)	—	—	.002* (1.93)	—	—
Outward PI as % of GDP	0.016 (0.54)	0.803	-629.442	-0.032 (-1.27)	0.705	-357.575	-0.027 (-.94)	0.546	-238.206
Outward PI as % of GDP ²	-0.00001 (-.02)	—	—	0.0002 (0.56)	—	—	0.0002 (0.50)	—	—
Imports as % of GDP	0.017 (0.34)	0.802	-625.368	0.037 (0.66)	0.715	-369.832	0.014 (0.28)	0.549	-241.018
Imports as % of GDP ²	0.00002 (0.05)	—	—	-0.0004 (-.67)	—	—	-0.0004 (-.75)	—	—
Imports from LDCs as % of GDP	-0.208 (-1.13)	0.806	-634.242	-0.215 (-.74)	0.706	-357.700	0.056 (0.22)	0.544	-236.342
Imports from LDCs as % of GDP ²	0.02 (1.43)	—	—	0.011 (0.51)	—	—	-0.008 (-.33)	—	—
Net Migration	0.033 (0.65)	0.803	-627.401	.117** (2.23)	0.717	-372.046	0.064 (1.63)	0.542	-234.670
Net Migration ²	0.0003 (0.09)	—	—	-0.005 (-1.48)	—	—	-.004** (-1.98)	—	—

Notes: The numbers in parentheses are t-scores. Models include the baseline control variables from the third model of Table 1 and a first-order serial autocorrelation correction. All independent variables are lagged one year. OLS-PCSE = ordinary least squares with panel-corrected standard errors; Decomm. = decommodification; BIC' = Bayesian information criterion prime; Soc. Wel. Exp. = Social Welfare Expenditures; Soc. Sec. Trans. = Social Security Transfers; FDI = foreign direct investment; GDP = gross domestic product; PI = portfolio investment; Acc. Lib. = accounts liberalization; LDC = less developed countries.

* $p < .10$; ** $p < .05$; *** $p < .01$ (two-tailed test).